

## Bid Evaluation Report

(As Per Rule 35 of PP Rules, 2004)

1 Name of Procuring Agency:	Gujranwala Electric Power Company Limited (GEPCO)
2 Method of Procurement:	Single Stage, Two Envelopes
3 Title of Procurement:	Appointment of Statutory (External) Auditors
4 Tender Inquiry No:	-----Nil-----
5 PPRA Reference No. (TSE):	PID (L) 3617
6 Date & Time of Bid Closing:	17-06-2020      Time: 02:00 P.M
7 Date & Time of Bid Opening:	17-06-2020      Time: 02:30 P.M
	Financial Bid: 10-07-2020 at 11::00 A.M (In 69th AFC Meeting)
8 No. of Bids Received:	05 (Five)
9 Criteria for Bid Evaluation:	The Quality and Cost-Based Selection
10 Details of Bid(s) Evaluation:	As below

Name of Bidders	Technical Evaluation	Fee quoted for Statutory Audit & SECP Compliance Review	Rule/ Regulation/ SBD/ Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004.
M/S Grant Thornton Anjum Rahman. Chartered Accountants	Responsive	1,740,000/-	1st Lowest accepted
M/S BDO Chartered Accountants	Responsive	2,200,000/-	2nd Lowest not accepted
M/S EY Ford Rhodes Chartered Accountants	Responsive	3,600,000/-	3rd Lowest not accepted

Note: - The bidders were required to obtain 65 marks to be technically responsive and qualify for financial bid opening.  
 - Technically responsive firm quoting lowest bidder will be the successful bidder.

**Successful Bidder:** M/S Grant Thornton Anjum Rahman Chartered Accountants accepted being the 1st lowest bidder as per PPRA Rule No. 36, however appointment/engagement letter will be issued subject to the approval of AGM and after the completion of all codal formalities.

11. Any other additional/ supporting information, the procuring agency may like to share . N/A

**Evaluator:**

**Audit & Finance Committee**

**Authorized:**

**Marryam Balouch**

**Signature**

**Stamp:**

**Company Secretary**  
**GEPCO HQ Gujranwala**

**COMPANY SECRETARY**  
**GEPCO LTD: GUJRANWALA**

10/7/2020