

Minutes Of Pre-Bid Conference - Consultancy Engagement To Conduct Internal Audit Of Specified Formations/Ddos/Functions /Business Processes Of GEPSCO

Sr. No.	Question	Clarification
01	With respect to the allocation of manpower-what is the minimum requirement.?	GEPSCO requires assignment to be completed within the timeline(s) envisaged in the “audit plan” devised by the successful bidder(s), duly approved by the Audit Committee of GEPSCO.
02	Sought clarification regarding “Bid warranty” and “performance warranty”.	It was clarified that “Bid warranty” will be submitted by the bidder on submission the Bids. “Performance warranty” will be submitted by the successful bidders on receipt of Letter of Intent from GEPSCO.
03	Confusion regarding what signifies the deliverable in the individual LOTs e.g.	The professional Chartered Accountant Firm may opt to Audit a complete business process i.e. one audit report may be submitted for “Supply chain Management” i.e. Procurement, Store issuance and management of stocks at stores. One Audit Report may be submitted for “CEO Office and Finance Directorate” etc.
04	Confusion regarding number of modules in ERP. Number of days seem to be insufficient	In GEPSCO ERP S/4 Hana has been implemented with following Modules; 1) FICO 2) HCM 3) Material Management 4) Project Management The timeline for the completion of audits may be extended by the Audit Committee, should they find the reasons presented by the auditors/consultants to be justifiable.
05	What if the due to certain reasons the sample size/scope is extended due to “red flags” and extensive procedures are to be applied.	Then the increased remuneration will be decided by the Audit Committee.
06	Total evaluation marks are 60% technical 40% financial What if two firms in the same LOT obtained same total score.	The firm with high technical marks will be selected.
07	Whether separate financial and technical bids for each LOTs will be submitted.	Two envelopes for in respect of all Lots for which the firm has opted to submit bid containing; 1) Technical envelope containing technical bids of all LOTs in which the firm is participating. 2) One financial envelop containing all financial bids.

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08	How exam leaves of trainees will be accounted for?	Incorporate exam leave allowances into the audit plan. Schedule assignments so that a deliverable is completed before the exam leave period, allowing the audit to resume seamlessly once the leave is over.
09	Whether software access will be given during the system audit.	Yes.
10	Regarding the assignment in "Lot No. 01, Sr. No. 1.3 and 1.4," there is uncertainty about whether only the GWR grids are to be audited or if other grids will also be included in the audit scope.	All grid stations within the jurisdiction of GEPSCO will be included in the population subject to the Audit. Select a representative sample from all grid stations within GEPSCO's jurisdiction and include this sampling strategy in the audit plan for approval by the Audit Committee.
11	It has been observed that some of the formations have been audited by the in-house audit team upto June-2023.	Audit assignments or formations that were completed by the in-house audit team up to June 2023 should be scheduled for re-audit towards the end of the audit cycle.
12	Please share these document(s)	Trial Audit Manual
13	What is the estimated budget for the assignment?	It is not a fixed budget assignment. Bid will be assigned to the successful lowest bidder.
14	If a firm is selected for multiple lots does firm have to start the assignment for both lots together	Sufficient human resource is to be deputed by the successful bidder to complete the assignment by 30 th June, 2025.
15	You have earlier mention that timeframe for each lot is 6 months however in scope of where you have a mention a timeline of 15 months or 22 months for lot 4 & 5 kindly clarify	Estimated completion time of six months mentioned in the RFP is for reference only. Each consultant shall submit the audit plan to complete the assignment(s) which will be approved by the Audit Committee.
16	Does GEPSCO provide accommodations to staff deputed on assignment?	No.
17	In approach and methodology what specifically GEPSCO is looking for ?	Audit will be performed in accordance with the Global Internal Auditing Standards 2024.